ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Financial Position (Unaudited)

As at September 30, 2021

Particulars	Notes	Amount in Taka	
		30-Sep-2021	30-Jun-2021
Assets			
Marketable Investments - at Market	3.00	1,064,628,701	969,276,953
Cash & Cash Equivalents	4.00	47,744,673	82,271,060
Other Current Assets	5.00	62,591,675	2,176,214
Total Assets		**1,174,965,049**	**1,053,724,227**
Equity and Liabilities			
Equity:			
Unit Capital	6.00	1,000,000,000	1,000,000,000
Retained earnings	7.00	34,802,823	73,700,215
Dividend Equalization Reserve	8.00	3,093,053	3,093,053
Unrealized gain/ (losses) on investments	9.00	14,814,137	(154,006,223)
Total Equity (A)		**1,052,710,013**	**922,787,045**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	10.00	116,088,163	116,088,163
Unclaimed/ Dividend payable	11.00	1,364,963	1,931,412
Current Liabilities	12.00	4,801,910	12,917,607
Total Liabilities (B)		**122,255,036**	**130,937,182**
Total Equity and Liabilities (A+B)		**1,174,965,049**	**1,053,724,227**
Net Asset Value (NAV) Per Unit			
Net Asset Value-at Cost	13.00	**11.54**	**11.93**
Net Asset Value-at Market	14.00	**11.69**	**10.39**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the year ended September 30, 2021

Particulars	Notes	Amount in Taka	
		01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
Income			
Profit on Sale of Investments		29,563,592	29,260,519
Dividend from Investment in Securities		5,414,555	9,344,798
Interest on Bank Deposits and Bonds	15.00	1,184,875	-
Total Income		**36,163,022**	**38,605,317**
Expenses			
Management Fee		3,840,477	2,972,880
Trustee Fee		187,500	187,500
Custodian Fee		198,312	144,228
Listing Fee		250,000	250,000
Annual BSEC Fee		288,645	210,402
Audit Fee		23,000	5,750
Other Operating Expenses	16.00	272,480	230,792
Total Expenses		**5,060,414**	**4,001,552**
Net Income for the period ended September 30, 2021		**31,102,608**	**34,603,765**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	17.00	168,820,360	178,720,990
Total Comprehensive Income		**199,922,968**	**213,324,755**
Earnings Per Unit during the Period	18.00	**0.31**	**0.35**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Changes in Equity (Unaudited)
For the year ended September 30, 2021

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments (Restated)	Retained Earnings	Total Equity
Balance as at July 01, 2021	**1,000,000,000**	**3,093,053**	**(154,006,223)**	**73,700,215**	**922,787,045**
Dividend paid for FY 2020-2021	-	-		(70,000,000)	(70,000,000)
Unrealized gain/ (losses) on investments			168,820,360		168,820,360
Net Income for the period ended September 30, 2021	-	-		31,102,608	31,102,608
Balance as at September 30, 2021	**1,000,000,000**	**3,093,053**	**14,814,137**	**34,802,823**	**1,052,710,013**

Statement of Changes in Equity
For the year ended September 30, 2020

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments (Restated)	Retained Earnings	Total Equity
Balance as at July 01, 2020	**1,000,000,000**	**12,273,390**	**(399,127,605)**	**61,656,766**	**674,802,551**
Dividend paid for FY 2019-2020	-	(9,180,337)		(40,819,663)	(50,000,000)
Unrealized gain/ (losses) on investments			178,720,990		178,720,990
Net Income for the period ended September 30, 2020	-	-		34,603,765	34,603,765
Balance as at September 30, 2020	**1,000,000,000**	**3,093,053**	**(220,406,615)**	**55,440,868**	**838,127,306**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Cash Flows (Unaudited)

For the year ended September 30, 2021

Particulars	Notes	Amount in Taka	
		01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
Cash flow from operating activities			
Dividend from investment in shares		6,643,708	3,940,120
Interest on bank deposits and bonds		1,366,115	-
Expenses		(13,140,290)	(14,031,425)
Net cash inflow/(outflow) from operating activities		**(5,130,467)**	**(10,091,305)**
Cash flow from investing activities			
Sale of Securitiess		189,814,743	154,316,181
Purchase of Securities		(148,644,214)	(59,535,948)
Share application money		(8,000,000)	(1,200,000)
Refund of Share application money		8,000,000	-
Net cash inflow/(outflow) from investing activities		**41,170,529**	**93,580,233**
Cash flow from financing activities			
Dividend paid during the period		(70,566,449)	(45,896,363)
Net cash inflow/(outflow) from financing activities		**(70,566,449)**	**(45,896,363)**
Net cash increase/(decrease)		**(34,526,387)**	**37,592,565**
Cash or equivalents at the beginning of the period		82,271,060	2,971,702
Cash or equivalents at the end of the period		**47,744,673**	**40,564,267**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**(0.05)**	**(0.10)**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Notes to the Financial Statements (Unaudited)
For the year ended September 30, 2021

1.00 Legal status and nature of business

ICB AMCL Sonali Bank Limited 1st Mutual Fund was established under a Trust Deed executed between the Sonali Bank Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on September 06, 2010. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on October 03, 2010 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on March 19, 2013 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on June 10, 2013.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Sonali Bank Limited 1st Mutual Fund is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2021.

2.03 Reporting period

These financial statements cover 3 months from July 01, 2020 to September 30, 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 cror	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 cr	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee fee

The Fund shall pay an annual trustee fee @ 0.075% of the Fund size payable semiannually during the life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.075% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

		Amount in Taka	
		30-Sep-2021	30-Jun-2021
3.00 Marketable Investments - at Market			
Investment in securities	3.01	1,064,628,701	969,276,953
		1,064,628,701	**969,276,953**

3.01 Sector wise break up of Investments in Securities

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	100,661,633	102,084,172	1,422,539
Funds	48,933,347	51,409,571	2,476,224
Engineering	104,512,959	88,091,836	(16,421,123)
Food & Allied Products	38,237,375	60,330,919	22,093,544
Fuel & Power	225,928,635	212,002,969	(13,925,666)
Textiles	51,678,275	43,066,854	(8,611,421)
Pharmaceuticals & Chemical	135,684,267	184,731,352	49,047,085
Services	8,182,381	8,437,918	255,537
Cement	89,623,569	78,199,975	(11,423,594)
Tannary Industries	4,512,215	4,660,564	148,349
Ceramic Industry	9,137,391	10,365,191	1,227,800
Insurance	50,861,298	55,509,975	4,648,678
Telecommunication	61,720,549	63,900,777	2,180,228
Travel & Leisure	9,641,934	3,937,800	(5,704,134)
Finance & Leasing	98,431,532	85,132,402	(13,299,131)
Corporate Bond	12,067,204	12,766,425	699,221
Total	**1,049,814,564**	**1,064,628,701**	**14,814,137**

	30-Sep-2021	30-Jun-2021
4.00 Cash & Cash Equivalents		
STD Accounts with		
BCBL, principal branch STD A/C-002-0320000573	26,428,911	61,721,987
Brac Bank limited, 1505201937096001	69,202	69,202
IFIC Bank Ltd, Motijheel (D/A -13-14) 1001-000601-041	1,364	42,364
IFIC Bank Ltd, Motijheel (D/A -14-15) 1001-769971-041	1,962	34,962
IFIC Bank Ltd, Motijheel (D/A -15-16) 1001-011751-041	1,294	39,294
IFIC Bank Ltd, Motijheel (D/A -16-17) 0170146417041	1,093	35,093
IFIC Bank Ltd, Motijheel (D/A -17-18) 0100100167041	64,819	64,819
IFIC Bank Ltd, Motijheel (D/A -18-19) 0100100226041	61,412	61,412
Dhaka Bank Ltd, Kakrail (D/A 19-20) 1061500000399	201,082	201,927
Dhaka Bank Ltd, Kakrail (D/A 20-21) 1061500000581	913,534	-
FDR with		
Janata Bank Ltd., Green Road Branch	20,000,000	20,000,000
Total	**47,744,673**	**82,271,060**
5.00 Other Current Assets		
Dividend receivable	540,000	1,769,153
Receivable from ISTCL	61,861,675	-
Suspense	-	35,821
Interest receivable on FDR & Bonds	190,000	371,240
	62,591,675	**2,176,214**
6.00 Unit Capital		
10,00,00,000 number of Units of Tk 10 each.	**1,000,000,000**	**1,000,000,000**
7.00 Retained earnings		
Balance as at July 01, 2021	73,700,215	61,656,766
Less: Dividend paid for FY 2019-2020	70,000,000	40,819,663
	3,700,215	**20,837,103**
Add: Net Income for the period	31,102,608	52,863,112
Closing Balance as at September 30, 2021	**34,802,823**	**73,700,215**

		Amount in Taka	
		30-Sep-2021	30-Jun-2021
8.00	**Dividend Equalization Reserve**		
	Balance as at July 01, 2021	3,093,053	12,273,390
	Less: Dividend paid for FY 2019-2020	-	9,180,337
	Closing Balance as at September 30, 2021	**3,093,053**	**3,093,053**
9.00	**Unrealized gain/ (losses) on investments**		
	Balance as at July 01, 2021	(154,006,223)	(457,842,893)
	Adjustment of Last year gain/lossess	-	-
	Adjusted opening balance	**(154,006,223)**	**(457,842,893)**
	Add/(Less): for the period	168,820,360	303,836,670
	Closing Balance as at September 30, 2021	**14,814,137**	**(154,006,223)**
10.00	**Provision for unrealized losses on Marketable Investments**		
	Provision for Investment in Securities (Others) (10.01)	111,000,000	111,000,000
	Provision for Investment in Mutual Funds (10.02)	5,088,163	5,088,163
	Closing Balance as at September 30, 2021	**116,088,163**	**116,088,163**
10.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2021	111,000,000	58,000,000
	Addition during the year	-	53,000,000
	Closing Balance as at September 30, 2021	**111,000,000**	**111,000,000**
10.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01, 2021	5,088,163	5,088,163
	Addition during the year	-	-
	Closing Balance as at September 30, 2021	**5,088,163**	**5,088,163**
11.00	**Unclaimed/ Dividend payable**		
	Opening balance	1,931,412	1,761,411
	Add: Addition for this year	70,000,000	50,000,000
	Less: Dividend credited to investors account	(69,087,311)	(49,829,999)
	Less: Paid to Capital Market Stabilization Fund (FY 2013-14 to 2016-17)	(1,479,138)	-
	Closing Balance as at September 30, 2021 (11.01)	**1,364,963**	**1,931,412**
11.01	**Year wise breakup of unclaimed/ Dividend payable as on September 30, 2021**		
	Dividend payable 2013-14	-	442,130
	Dividend payable 2014-15	-	462,430
	Dividend payable 2015-16	-	256,909
	Dividend payable 2016-17	-	317,669
	Dividend payable 2017-18	117,439	117,439
	Dividend payable 2018-19	139,634	139,634
	Dividend payable 2019-20	194,356	195,201
	Dividend payable 2020-21	913,534	-
		1,364,963	**1,931,412**
12.00	**Current liabilities**		
	Management fee payable to ICB AMCL	3,840,477	12,735,118
	Trustee fee payable to ICB	187,500	-
	Custodian fee payable to ICB	198,312	-
	Annual fee payable to BSEC	279,698	140,464
	Listing fee payable to DSE & CSE	250,000	-
	Audit fee payable	23,000	23,000
	Share application money refundable- 12.01	-	10,000
	Others	22,923	9,025
	Total current liabilities	**4,801,910**	**12,917,607**
12.01	**Share application money refundable**		
	Balance as at July 01, 2021	10,000	10,000
	Less: Paid to Capital Market Stabilization Fund	(10,000)	-
	Closing Balance as at September 30, 2021	**-**	**10,000**

	Amount in Taka	
	30/Sep/2021	30/Jun/2021
13.00 Net Asset Value (NAV) Per Unit (At Cost Price)		
Total Assets (Investment considered at cost price)	1,160,150,912	1,207,730,450
Less: Liabilities	6,166,873	14,849,019
Net Asset Value	**1,153,984,039**	**1,192,881,431**
Number of Units	100,000,000	100,000,000
NAV per Unit at Cost	**11.54**	**11.93**
14.00 Net Asset Value (NAV) Per Unit (At Market Price)		
Total Assets	1,174,965,049	1,053,724,227
Less: Liabilities	6,166,873	14,849,019
Net Asset Value	**1,168,798,176**	**1,038,875,208**
Number of Units	100,000,000	100,000,000
NAV per Unit at Market Value	**11.69**	**10.39**

	Amount in Taka	
	01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
15.00 Interest on bank deposits and bonds		
Interest on Short Term Deposits	459,875	-
Interest on Fixed Deposit	300,000	-
Interest on Listed Bonds	425,000	-
	1,184,875	-
16.00 Other operating expenses		
Bank charges & Excise Duty	930	20
Publicity expenses	53,850	109,381
CDBL charges	2,700	3,170
CDBL fee & Connection charge	212,000	106,000
IPO application expenses	3,000	3,000
Dividend distribution exp.	-	100
Others	-	9,121
	272,480	**230,792**
17.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2021	(154,006,223)	(462,215,769)
Unrealized Gain/(losses) as on September 30, 2021	14,814,137	(283,494,779)
Increase/(decrease)	**168,820,360**	**178,720,990**
18.00 EPU		
Net profit after Provision	31,102,608	34,603,765
Number of Units	100,000,000	100,000,000
Earnings Per Unit	**0.31**	**0.35**

**** Earnings Per Unit (EPU) has been increased due to increase of profit on sale of investments and interest income from money market investment than previous year.****

19.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	(5,130,467)	(10,091,305)
Number of Units	100,000,000	100,000,000
NOCFPU Per Unit	**(0.051)**	**(0.10)**

**** Net operating cash flow per unit (NOCFPU) has been decreased due to increased cash payment of operating expenses than previous year.****

	Amount in Taka	
	01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
20.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	31,102,608	34,603,765
Less: Profit on sale of investment	(29,563,592)	(29,260,519)
Operating cash flow before changes in working capital	**1,539,016**	**5,343,246**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	1,410,393	(5,404,678.00)
(Decrease)/Increase of Current liabilities	(8,079,876)	(10,029,873)
	(6,669,483)	**(15,434,551)**
Net operating cash flows	**(5,130,467)**	**(10,091,305)**

AMCL SONALI BANK LIMITED 1ST MUTUAL F

Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK LTD.	834,978	22.53	18,814,809.51	15.20	15.30	15.25	12,733,414.50	-6,081,395.01	-32.32	1.79
2	DHAKA BANK LTD.	266,452	13.93	3,712,282.00	14.20	14.40	14.30	3,810,263.60	97,981.60	2.64	0.35
3	EXIM BANK OF BANGLADESH LTD.	500,000	12.24	6,118,808.52	12.70	12.80	12.75	6,375,000.00	256,191.48	4.19	0.58
4	JAMUNA BANK LTD.	372,257	22.24	8,280,634.05	24.70	24.40	24.55	9,138,909.35	858,275.30	10.36	0.79
5	MERCANTILE BANK LIMITED	800,000	13.37	10,694,116.21	15.50	15.70	15.60	12,480,000.00	1,785,883.79	16.70	1.02
6	N C C BANK LTD.	1,021,250	13.30	13,585,052.04	15.70	15.60	15.65	15,982,562.50	2,397,510.46	17.65	1.29
7	ONE BANK LIMITED	300,975	12.93	3,892,632.86	13.30	13.30	13.30	4,002,967.50	110,334.64	2.83	0.37
8	SOUTH BANGLA AGR.& COMM. BANK LTD	117,096	10.00	1,170,960.00	20.20	20.20	20.20	2,365,339.20	1,194,379.20	102.00	0.11
9	SOUTHEAST BANK LIMITED	300,000	13.93	4,180,479.13	16.40	16.40	16.40	4,920,000.00	739,520.87	17.69	0.40
10	STANDARD BANK LTD	520,905	11.66	6,072,717.72	9.90	10.10	10.00	5,209,050.00	-863,667.72	-14.22	0.58
11	THE CITY BANK LTD.	242,265	25.38	6,149,520.14	28.40	28.70	28.55	6,916,665.75	767,145.61	12.47	0.59
12	U.C.B.L.	1,100,000	16.35	17,989,621.22	16.50	16.50	16.50	18,150,000.00	160,378.78	0.89	1.71
	Sector Total:	6,376,178		100,661,633.40				102,084,172.40	1,422,539.00	1.41	9.59
	CEMENT										
13	HEIDELBERG CEMENT BD. LTD.	70,000	522.85	36,599,504.37	360.10	351.20	355.65	24,895,500.00	-11,704,004.37	-31.98	3.49
14	LAFARGE HOLCIM BANGLADESH LIMITED	240,000	93.05	22,331,290.78	92.40	92.30	92.35	22,164,000.00	-167,290.78	-0.75	2.13
15	M.I. CEMENT FACTORY LIMITED	74,035	85.96	6,363,817.41	85.10	84.60	84.85	6,281,869.75	-81,947.66	-1.29	0.61
16	MEGHNA CEMENT MILLS LTD.	134,903	92.21	12,439,230.14	92.40	91.00	91.70	12,370,605.10	-68,625.04	-0.55	1.18
17	PREMIER CEMENT MILLS LIMITED	140,000	84.93	11,889,726.54	90.40	88.00	89.20	12,488,000.00	598,273.46	5.03	1.13
	Sector Total:	658,938		89,623,569.24				78,199,974.85	-11,423,594.39	-12.75	8.54
	CERAMIC INDUSTRY										
18	RAK CERAMICS(BANGLADESH) LTD.	216,845	42.14	9,137,390.64	47.80	47.80	47.80	10,365,191.00	1,227,800.36	13.44	0.87
	Sector Total:	216,845		9,137,390.64				10,365,191.00	1,227,800.36	13.44	0.87
	CORPORATE BOND										
19	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,221.0	5,200.0	5,210.50	10,421,000.00	421,000.00	4.21	0.95
20	IBBL MUDARABA PERPETUAL BOND	2,300	898.78	2,067,203.56	1,013.5	1,026.0	1,019.75	2,345,425.00	278,221.44	13.46	0.20
	Sector Total:	4,300		12,067,203.56				12,766,425.00	699,221.44	5.79	1.15
	ENGINEERING										
21	AFTAB AUTOMOBILES LTD.	63,168	163.55	10,331,271.30	36.80	36.70	36.75	2,321,424.00	-8,009,847.30	-77.53	0.98
22	APPOLLO ISPAT COMPLEX LIMITED	948,630	14.78	14,020,476.53	11.90	11.80	11.85	11,241,265.50	-2,779,211.03	-19.82	1.34
23	ATLAS(BANGLADESHD) LTD.	2,424	123.72	299,891.71	120.30	0.00	120.30	291,607.20	-8,284.51	-2.76	0.03
24	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	25,400	98.63	2,505,178.15	111.00	111.10	111.05	2,820,670.00	315,491.85	12.59	0.24
25	BENGAL WINDSOR THERMOPLASTICS	250,000	45.25	11,313,587.85	27.50	27.90	27.70	6,925,000.00	-4,388,587.85	-38.79	1.08
26	BSRM STEELS LIMITED	56,100	85.79	4,812,937.40	72.40	71.90	72.15	4,047,615.00	-765,322.40	-15.90	0.46
27	GOLDEN SON LTD.	247,851	23.50	5,823,640.44	17.60	17.80	17.70	4,386,962.70	-1,436,677.74	-24.67	0.55
28	RUNNER AUTO MOBILES	200,000	54.92	10,983,290.33	63.20	63.40	63.30	12,660,000.00	1,676,709.67	15.27	1.05
29	S. ALAM COLD ROLLED STEELS LTD	373,284	47.52	17,738,895.65	38.00	38.00	38.00	14,184,792.00	-3,554,103.65	-20.04	1.69
30	SINGER BANGLADESH LTD.	150,000	177.89	26,683,789.94	194.20	195.30	194.75	29,212,500.00	2,528,710.06	9.48	2.54
	Sector Total:	2,316,857		104,512,959.30				88,091,836.40	-16,421,122.90	-15.71	9.96
	FINANCE AND LEASING										
31	DELTA BRAC HOUSING CORPORATION	389,028	82.13	31,949,545.73	86.30	86.00	86.15	33,514,762.20	1,565,216.47	4.90	3.04
32	FIRST FINANCE LIMITED.	510,224	12.33	6,288,679.02	8.20	8.20	8.20	4,183,836.80	-2,104,842.22	-33.47	0.60
33	INTL. LEASING & FIN. SERVICES	581,029	13.25	7,698,863.57	9.80	9.90	9.85	5,723,135.65	-1,975,727.92	-25.66	0.73
34	LANKABANGLA FINANCE LTD.	350,000	37.47	13,114,152.63	45.70	45.60	45.65	15,977,500.00	2,863,347.37	21.83	1.25
35	PREMIER LEASING & FINANCE LTD.	595,350	14.53	8,651,555.01	14.10	14.10	14.10	8,394,435.00	-257,120.01	-2.97	0.82
36	PRIME FINANCE & INVESTMENT LTD.	94,056	84.49	7,946,401.08	18.30	18.20	18.25	1,716,522.00	-6,229,879.08	-78.40	0.76
37	UTTARA FINANCE & INVEST. LTD	313,699	72.62	22,782,335.31	49.60	50.00	49.80	15,622,210.20	-7,160,125.11	-31.43	2.17
	Sector Total:	2,833,386		98,431,532.35				85,132,401.85	-13,299,130.50	-13.51	9.38
	FOOD AND ALLIED PRODUCT!										
38	BATBC	83,000	369.43	30,662,649.01	651.00	650.90	650.95	54,028,850.00	23,366,200.99	76.20	2.92

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
39	GOLDEN HARVEST AGRO IND. LTD.	306,670	24.70	7,574,725.69	20.50	20.60	20.55	6,302,068.50	-1,272,657.19	-16.80	0.72
	Sector Total:	389,670		38,237,374.70				60,330,918.50	22,093,543.80	57.78	3.64
	FUEL AND POWER										
40	DHAKA ELECTRIC SUPPLY CO. LTD.	334,054	72.95	24,369,191.10	41.40	41.20	41.30	13,796,430.20	-10,572,760.90	-43.39	2.32
41	ENERGYPAC POWER GENERATION LIMITED	472,500	41.90	19,800,000.00	53.10	53.30	53.20	25,137,000.00	5,337,000.00	26.95	1.89
42	JAMUNA OIL COMPANY LTD.	210,950	194.85	41,103,196.88	183.90	182.20	183.05	38,614,397.50	-2,488,799.38	-6.06	3.92
43	LINDE BANGLADESH LIMITED	10,000	1,222.16	12,221,579.69	1,581.0	1,590.0	1,585.50	15,855,000.00	3,633,420.31	29.73	1.16
44	MEGHNA PETROLEUM LTD.	180,000	202.26	36,405,920.67	202.80	202.40	202.60	36,468,000.00	62,079.33	0.17	3.47
45	PADMA OIL COMPANY.	35,000	246.21	8,617,298.60	230.50	227.90	229.20	8,022,000.00	-595,298.60	-6.91	0.82
46	POWER GRID CO. OF BANGLADESH LTD.	600,000	57.56	34,536,759.88	63.10	63.40	63.25	37,950,000.00	3,413,240.12	9.88	3.29
47	SHAHJIBAZAR POWER CO. LTD.	100,000	114.53	11,453,465.45	127.20	126.90	127.05	12,705,000.00	1,251,534.55	10.93	1.09
48	SUMMIT POWER LTD.	150,000	39.35	5,903,198.36	47.70	47.70	47.70	7,155,000.00	1,251,801.64	21.21	0.56
49	TITAS GAS TRANSMISSION & D.C.L	371,725	84.79	31,518,024.65	44.10	43.60	43.85	16,300,141.25	-15,217,883.40	-48.28	3.00
	Sector Total:	2,464,229		225,928,635.28				212,002,968.95	-13,925,666.33	-6.16	21.52
	FUNDS										
50	EBL NRB MUTUAL FUND	900,000	6.46	5,813,411.56	6.60	6.70	6.65	5,985,000.00	171,588.44	2.95	0.55
51	GRAMEEN ONE : SCHEME TWO	1,150,000	16.61	19,099,606.97	17.00	17.20	17.10	19,665,000.00	565,393.03	2.96	1.82
52	L R GLOBAL BANGLADESH M F ONE	1,485,917	8.07	11,994,581.24	9.10	9.00	9.05	13,447,548.85	1,452,967.61	12.11	1.14
53	SOUTHEAST BANK 1ST MUTUAL FUND	943,450	12.75	12,025,747.49	13.10	13.00	13.05	12,312,022.50	286,275.01	2.38	1.15
	Sector Total:	4,479,367		48,933,347.26				51,409,571.35	2,476,224.09	5.06	4.66
	INSURANCE										
54	FAREAST ISLAMI LIFE INSURANCE	266,929	86.88	23,192,054.73	68.30	65.20	66.75	17,817,510.75	-5,374,543.98	-23.17	2.21
55	GREEN DELTA INSURANCE	147,835	69.06	10,210,184.45	109.50	109.50	109.50	16,187,932.50	5,977,748.05	58.55	0.97
56	PHOENIX INSURANCE CO.LTD.	68,577	30.64	2,101,326.23	63.00	63.10	63.05	4,323,779.85	2,222,453.62	105.76	0.20
57	PRAGATI INSURANCE LTD.	30,000	31.41	942,361.75	94.90	92.10	93.50	2,805,000.00	1,862,638.25	197.66	0.09
58	PRIME ISLAMI LIFE INSURANCE LTD.	190,000	62.74	11,920,504.06	66.40	68.10	67.25	12,777,500.00	856,995.94	7.19	1.14
59	SUNLIFE INSURANCE CO. LTD.	42,004	59.40	2,494,866.40	38.10	38.00	38.05	1,598,252.20	-896,614.20	-35.94	0.24
	Sector Total:	745,345		50,861,297.62				55,509,975.30	4,648,677.68	9.14	4.84
	PHARMACEUTICALS AND CHE										
60	ACI LIMITED	17,012	331.31	5,636,277.45	300.60	304.90	302.75	5,150,383.00	-485,894.45	-8.62	0.54
61	ACTIVE FINE CHEMICALS LIMITED	139,180	29.46	4,099,826.60	30.30	30.10	30.20	4,203,236.00	103,409.40	2.52	0.39
62	BEXIMCO PHARMACEUTICALS LTD.	70,000	77.89	5,452,345.44	240.30	239.20	239.75	16,782,500.00	11,330,154.56	207.80	0.52
63	ORION PHARMA LIMITED	200,000	60.68	12,136,289.28	94.00	94.50	94.25	18,850,000.00	6,713,710.72	55.32	1.16
64	RENATA (BD) LTD.	21,714	807.04	17,524,081.61	1,432.5	0.00	1,432.50	31,105,305.00	13,581,223.39	77.50	1.67
65	SQUARE PHARMACEUTICALS LTD.	236,000	196.23	46,309,880.31	242.20	242.60	242.40	57,206,400.00	10,896,519.69	23.53	4.41
66	THE ACME LABORATORIES LTD.	474,698	93.80	44,525,566.66	107.70	109.00	108.35	51,433,528.30	6,907,961.64	15.51	4.24
	Sector Total:	1,158,604		135,684,267.35				184,731,352.30	49,047,084.95	36.15	12.92
	SERVICES										
67	EASTERN HOUSING LIMITED(SHARE)	80,000	54.80	4,384,276.92	62.40	62.30	62.35	4,988,000.00	603,723.08	13.77	0.42
68	SUMMIT ALLIANCE PORT LIMITED	109,870	34.57	3,798,103.74	31.50	31.30	31.40	3,449,918.00	-348,185.74	-9.17	0.36
	Sector Total:	189,870		8,182,380.66				8,437,918.00	255,537.34	3.12	0.78
	TANNARY INDUSTRIES										
69	APEX FOOTWEAR LIMITED	15,351	293.94	4,512,214.97	304.20	303.00	303.60	4,660,563.60	148,348.63	3.29	0.43
	Sector Total:	15,351		4,512,214.97				4,660,563.60	148,348.63	3.29	0.43
	TELECOMMUNICATION										
70	BANGLADESH SUBMARINE CABLE CO.	85,000	169.70	14,424,394.18	218.50	218.60	218.55	18,576,750.00	4,152,355.82	28.79	1.37
71	GRAMEEN PHONE LTD.	119,164	396.90	47,296,154.88	380.20	380.50	380.35	45,324,027.40	-1,972,127.48	-4.17	4.51
	Sector Total:	204,164		61,720,549.06				63,900,777.40	2,180,228.34	3.53	5.88
	TEXTILES										
72	ENVOY TEXTILES LTD.	250,000	39.56	9,889,562.63	46.40	45.50	45.95	11,487,500.00	1,597,937.37	16.16	0.94
73	EVINCE TEXTILES LTD.	254,100	17.09	4,342,598.10	14.10	14.20	14.15	3,595,515.00	-747,083.10	-17.20	0.41
74	FAMILYTEX (BD) LTD.	661,500	8.97	5,934,276.50	5.40	5.40	5.40	3,572,100.00	-2,362,176.50	-39.81	0.57
75	GENERATION NEXT FASHIONS LTD.	845,000	8.62	7,281,784.60	7.30	7.20	7.25	6,126,250.00	-1,155,534.60	-15.87	0.69

AMCL SONALI BANK LIMITED 1ST MUTUAL F Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
76 MALEK SPINNING MILLS LTD.	190,600	27.08	5,160,680.76	36.60	36.50	36.55	6,966,430.00	1,805,749.24	34.99	0.49
77 R. N. SPINNING MILLS LIMITED	533,808	21.29	11,362,353.35	7.30	7.30	7.30	3,896,798.40	-7,465,554.95	-65.70	1.08
78 SQUARE TEXTILE MILLS LTD.	119,256	41.70	4,972,598.17	53.00	52.50	52.75	6,290,754.00	1,318,155.83	26.51	0.47
79 TALLU SPINNING MILLS LTD.	88,055	31.05	2,734,420.96	12.90	12.80	12.85	1,131,506.75	-1,602,914.21	-58.62	0.26
Sector Total:	2,942,319		51,678,275.07				43,066,854.15	-8,611,420.92	-16.66	4.92
TRAVEL AND LEISURE										
80 UNIQUE HOTEL & RESORTS LIMITED	51,000	78.69	4,013,380.74	62.80	60.50	61.65	3,144,150.00	-869,230.74	-21.66	0.38
81 UNITED AIRWAYS (BD) LIMITED	429,000	13.12	5,628,552.78	1.90	1.80	1.85	793,650.00	-4,834,902.78	-85.90	0.54
Sector Total:	480,000		9,641,933.52				3,937,800.00	-5,704,133.52	-59.16	0.92
Listed Securities:	25,475,423		1,049,814,563.98				1,064,628,701.05	14,814,137.07		100.00

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

	No. of Shares	Total Cost Value	Total Market Value	Appreciation
Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	25,475,423	1,049,814,563.98	1,064,628,701.05	14,814,137.07
Grand Total:	25,475,423	1,049,814,563.98	1,064,628,701.05	14,814,137.07